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HUOBI TECHNOLOGY HOLDINGS LIMITED

火币科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

VOLUNTARY ANNOUNCEMENT MEMORANDUM OF UNDERSTANDING IN RELATION TO POTENTIAL BUSINESS COOPERATION

This announcement is made by Huobi Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

MEMORANDUM OF UNDERSTANDING

The board of directors (the “**Board**”) of the Company is pleased to announce that on 22 September 2021, the Company and Division on Investment and Enterprise of Kyrgyz Republic (“**DIAE**”) entered into a non-legally binding memorandum of understanding (the “**MOU**”) in relation to a potential business cooperation in Kyrgyz Republic, pursuant to which DIAE and the Company have agreed to cooperate on the basis of equality, goodwill, respect and trust to implement cryptocurrency exchange projects, develop mutually beneficial business partnerships and contribute to the digital economy development of Kyrgyz Republic.

Under the MOU, the parties have intended to leverage their respective resources and enter into definitive agreements in relation to the potential business cooperation contemplated under the MOU for the purpose of bringing strong synergy to the parties’ businesses.

Legal Effect

The MOU is not legally binding on the parties thereto save for certain provisions relating to confidentiality and notification.

INFORMATION OF DIAE

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, DIAE is a governmental entity of the Kyrgyz Republic, and together with its ultimate beneficial owner are independent third parties of and not connected with the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)).

REASONS FOR AND BENEFITS OF ENTERING INTO THE MOU

The Board considers that entering into the MOU is in line with the Group’s business goal and is in the interests of the Group and the shareholders of the Company as a whole. The Board believes that the potential business cooperation contemplated under the MOU, if materialised, presents good business opportunities in Kyrgyz Republic, enables the Group to expand its business into Central Asia market and diversifies its client base and business operation.

GENERAL

The Board wishes to emphasise that the potential business cooperation contemplated under the MOU may or may not proceed and that the parties have not entered into a legally binding agreement in relation to the MOU as at the date of this announcement. If the potential business cooperation contemplated under the MOU materialises, the Company will make further announcements as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HUOBI TECHNOLOGY HOLDINGS LIMITED
Li Lin
Executive Director

Hong Kong, 23 September 2021

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as executive Director and (2) Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.