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HUOBI TECHNOLOGY HOLDINGS LIMITED

火币科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Huobi Technology Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis and aims to update the Shareholders and potential investors on the latest business development of the Group.

Reference is made to the announcement dated 3 August 2020 in connection with the grant of license by the Securities and Futures Commission (the “**SFC**”) to Huobi Asset Management (Hong Kong) Limited (the “**Huobi Asset Management**”), a wholly-owned subsidiary of the Company, to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities as defined in Schedule 5 to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is also made to the announcement dated 4 March 2021 in relation to, inter alia, the grant of approval by the SFC to Huobi Asset Management to manage portfolios that invest in virtual assets subject to the licensing condition as stated therein.

Capitalized terms used herein shall bear the same meanings as those defined in the said announcements unless otherwise stated.

The Board is pleased to announce that Huobi Asset Management has already launched its asset management services to three funds that invest in virtual assets and one private equity fund that invests in virtual assets mining-related projects as at the date of this announcement. Huobi Asset Management shall only provide services to professional investors, as defined in the SFO and its subsidiary legislation.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HUOBI TECHNOLOGY HOLDINGS LIMITED
Li Lin
Executive Director

Hong Kong, 22 April 2021

As at the date of this announcement, the Board comprises (1) Mr. Li Lin as executive Director; and (2) Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.