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## **HUOBI TECHNOLOGY HOLDINGS LIMITED**

### **火币科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1611)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by Huobi Technology Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis and aims to update the shareholders of the Company (the “**Shareholders**”) and potential investors on the latest business development of the Group.

Reference is made to the announcement dated 3 August 2020 in connection with the grant of license by the Securities and Futures Commission (the “**SFC**”) to Huobi Asset Management (Hong Kong) Limited (the “**Huobi Asset Management**”), a wholly-owned subsidiary of the Company, to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities as defined in Schedule 5 to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the SFC has approved Huobi Asset Management to manage portfolios that invest in virtual assets and to continue to conduct Type 4 and Type 9 regulated activities as aforesaid with effect from 3 March 2021. The approval is subject to an additional licensing condition that Huobi Asset Management shall continuously comply with the “*Proforma Terms and Conditions for Licensed Corporations which Manage Portfolios that Invest in Virtual Assets*” (“**T&C**”) issued by the SFC on 4 October 2019 and any amendments made to the T&C thereafter.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**HUOBI TECHNOLOGY HOLDINGS LIMITED**  
**Lan Jianzhong**  
*Executive Director*

Hong Kong, 4 March 2021

*As at the date of this announcement, the Board comprises (1) Mr. Li Lin and Mr. Lan Jianzhong as executive Directors; and (2) Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.*