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## **HUOBI TECHNOLOGY HOLDINGS LIMITED**

### **火币科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1611)**

## **VOLUNTARY ANNOUNCEMENT**

### **BUSINESS UPDATE**

This announcement is made by Huobi Technology Holdings Limited (the “**Company**”) on a voluntary basis in relation to the latest business development of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) is pleased to announce that the Securities and Futures Commission has approved Huobi Asset Management (Hong Kong) Limited (the “**Huobi Asset Management**”), a wholly-owned subsidiary of the Company, to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities as defined in Schedule 5 to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”), as amended, supplemented or otherwise modified from time to time, with effect from 31 July 2020. The approval is subject to Huobi Asset Management’s continuous compliance of the licensing conditions that, inter alia, Huobi Asset Management shall not hold client assets (as defined under the SFO) and Huobi Asset Management shall only provide services to professional investors (as defined under the SFO and its subsidiary legislation).

Huobi Asset Management has not commenced any business in relation to assets and funds management and provision of advice on trading of securities as of the date of this announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**HUOBI TECHNOLOGY HOLDINGS LIMITED**  
**Lee Chris Curl**  
*Executive Director*

Hong Kong, 3 August 2020

*As at the date of this announcement, the Board comprises (1) Mr. Li Lin, Mr. Lee Chris Curl and Mr. Lan Jianzhong as executive Directors; and (2) Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.*