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## **HUOBI TECHNOLOGY HOLDINGS LIMITED**

### **火币科技控股有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock code: 1611)**

## **VOLUNTARY ANNOUNCEMENT**

### **NOTIFICATION FROM THE CONTROLLING SHAREHOLDER TO THE COMPANY CONCERNING HIS SHAREHOLDING**

This announcement is made by Huobi Technology Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company has been informed by Mr. Li Lin (“**Mr. Li**”), an executive director, chairman, chief executive officer and a controlling shareholder of the Company, that on 27 April 2020 (after trading hours), Huobi Global Limited (“**Huobi Global**”) as vendor, entered into a sale and purchase agreement with Huobi Capital Inc., HBCapital Limited, Techwealth Limited (the “**Mr. Li Related Companies**”) and other purchasers (collectively, the “**Purchasers**”), pursuant to which Huobi Global has agreed to sell and the Purchasers have agreed to purchase the 228,503,269 shares in the Company (the “**Proposed Transfer**”), representing approximately 74.80% voting rights in the Company (the “**Controlling Block**”).

The purpose of the Proposed Transfer is to remove Huobi Global and Huobi Universal Inc. (“**Huobi Universal**”) as intermediate holding companies such that the direct shareholders of Huobi Universal (or in certain cases, their ultimate beneficial owners), being the Purchasers, will directly hold shares in the Controlling Block in proportion to their then current respective attributable interest in the Company.

The Proposed Transfer would result in Huobi Global ceasing to control the voting rights in and will enable Mr. Li (through the Mr. Li Related Companies) to control the voting right of an aggregate of 57.22% interest in the Company. As such, it will trigger an obligation to make a mandatory general offer for all the issued shares of the Company pursuant to Rule 26 of the Code on Takeovers and Mergers (the “**Takeovers Code**”), unless a waiver is granted by the Executive Director (the “**Executive**”). In this regard, the Company has been informed by Mr. Li that the Executive of the Securities and Futures Commission has confirmed that the Proposed Transfer will not trigger an obligation on the part of Mr. Li to make a general offer for the shares of the Company under the Code.

By order of the Board  
**HUOBI TECHNOLOGY HOLDINGS LIMITED**  
**Lee Chris Curl**  
*Executive Director*

Hong Kong, 27 April 2020

*As at the date of this announcement, the Board comprises (1) Mr. Li Lin, Mr. Lee Chris Curl and Mr. Lan Jianzhong as the executive Directors; and (2) Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.*