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HUOBI TECHNOLOGY HOLDINGS LIMITED

火币科技控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock code: 1611)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by Huobi Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis and aims to update the shareholders of the Company (the “**Shareholders**”) and potential investors on the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, on 19 August 2020, Huobi Wallet Hong Kong Limited (“**Huobi Wallet**”), an indirectly wholly owned subsidiary of the Company, was notified by the Registry for Trust and Company Service Providers of Companies Registry of Hong Kong that, the application of Huobi Wallet for a trust or company service provider license was approved and the trust or company service provider license was granted to Huobi Wallet under section 53G of the Anti-Money Laundering and Counter-Terrorist Financing Ordinance, Cap. 615.

Huobi Wallet has not commenced to provide trust or company services as of the date of this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
HUOBI TECHNOLOGY HOLDINGS LIMITED
Lan Jianzhong
Executive Director

Hong Kong, 24 August 2020

As at the date of this announcement, the Board comprises (1) Mr. Li Lin and Mr. Lan Jianzhong as executive Directors; and (2) Mr. Duan Xiongfei, Mr. Yip Wai Ming and Mr. Ngai Matthew Cheuk Yin as independent non-executive Directors.